

Proposed IF Budget

#180 INDIAN FIELDS HOMES ASSOCIATION

June 1, 2017 - May 31, 2018

<u>A/C #</u>	<u>Annual Budget</u>	Budget Changes- Explanations
REVENUE:		
Base Assessment	\$ 21,096.94	
Less Reserve for Bad Debts	0.00	
Interest on Investments	100.00	
Interest on Assessments	0.00	
Other Income	0.00	
Total Income	21,196.94	
EXPENSES:		
50100 Administration	2,800.00	
50200 Annual Meeting	0.00	
50300 Other Services	200.00	
50400 Insurance	1,200.00	
50500 Legal Services	2,500.00	Legal support for bylaw changes
50450 Tax/Audit/Report Serv.	50.00	
50600 Island Maintenance	9,000.00	
50622 Capital Improvements	4,000.00	Expense to landscape two islands.
50620 Tree Maintenance	0.00	
50700 Postage	350.00	
51900 Social Activities	0.00	
51920 New Neighbor/Welcome	500.00	
51930 Annual Picnic/Meeting	3,500.00	Reduced to reflect actual cost last couple years.
51932 Donations/Contributions	0.00	
51934 Directories	1,000.00	Update directories with insert sheet
51936 Newsletter	500.00	
52000 Stationery & Supplies	0.00	
52200 Utilities	2,500.00	Slight increase to reflect actual cost.
52400 Other	100.00	
Total Expenses	28,200.00	
Excess of Revenues over Expenses	\$ (7,003.06)	